

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1(SAHA), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

PAN	AEHFS9308G		
Name	SUN SHAKTI REALTOR LLP		
Address	21/7, ASWINI DUTTA ROAD, Sarat Bose Road S.O, Kolkata , KOLKATA , 32-West Bengal, 91-INDIA, 700029		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	494329131311023

Taxable Income and Tax Details			
	Current Year business loss, if any	1	22,29,037
	Total Income	2	0
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	0
	Interest and Fee Payable	6	0
	Total tax, interest and Fee payable	7	0
	Taxes Paid	8	1,50,000
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,50,000
Accreted Income and Tax Detail			
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by JAY S KAMDAR in the capacity of Partner
having PAN AKWPK2270L from IP address 115.96.158.135 on 31-Oct-2023 21:13:52 DSC
SI.No & Issuer 3998914 & 851519356079CN=Verasys Sub CA 2022,OU=Certifying Authority,O=Verasys
Technologies Pvt Ltd.,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITORS' REPORT

To:
The Partners/ Designated Partners of:
Sun Shakti Realtor LLP
21/7, Ashwini Dutta Road,
Kolkata-700029, West Bengal

Report on the Financial Statements

I have audited the accompanying financial statements of **SUN SHAKTI REALTOR LLP** (the 'LLP'), which comprise the Statement of Assets and Liabilities (Balance Sheet) as at 31st March 2023, the Statement of Income and Expenditure for the period then ended with notes & schedules thereof and other explanatory information.

Management's Responsibility for the Financial Statements

The LLP's **Management** is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable to the LLP. This responsibility also includes safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit of the financial statements in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the LLP's preparation of financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management of LLP, as well as evaluating the overall presentation of the financial statements.

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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Statement of Assets and Liabilities (Balance Sheet), of the state of affairs of the LLP as at 31st March 2023.

(b) in the case of the Statement of Income and Expenditure, of the Profit or Loss of the LLP for the year period ended on that date.

Report on Other Requirements

I further report that:

(a) I have sought and obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.

(b) In my opinion, proper books of account as required by law have been kept by the LLP so far as it appears from my examination of those books.

(c) The Statement of Assets and Liabilities (Balance Sheet) and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of account.

(d) In my opinion, the aforesaid financial statements comply with the Accounting Standards issued by the Institute of Chartered Accountants of India, as applicable to the LLP.

For, Agarwal K & Associates
(Chartered Accountants)
Firm Regn. No.: 330349E



Agarwal

CA Khushboo Agarwal
(Proprietor)

ICAI Membership No.: 300003
ICAI UDIN: 23300003BGSIGF7026

Date: 02/09/2023
Place: Kolkata

SUN SHAKTI REALTOR LLP

LLPIN: AAV-0792

21/7, Ashwini Dutta Road, Kolkata-700029, West Bengal

Statement of Assets and Liabilities (Balance Sheet) as at 31.03.2023

PARTICULARS	Note No.	Figures as at the year ending 31.03.2023	Figures as at the year ending 31.03.2022
I. CONTRIBUTION & LIABILITIES			
1) Partners Fund			
a) Contribution Received	1	20,00,000.00	20,00,000.00
b) Partners Current Account Balances	2	8,17,92,790.66	1,50,21,856.00
		8,37,92,790.66	1,70,21,856.00
2) Current Liabilities			
a) Short-Term Borrowings	3	6,19,76,000.00	6,69,76,000.00
b) Provision for Taxation		-	-
c) Other Current Liabilities	4	1,08,42,259.00	1,30,23,000.00
		7,28,18,259.00	7,99,99,000.00
		15,66,11,049.66	9,70,20,856.00
II. ASSETS			
1) Non-Current Assets			
a) Tangible Assets		-	-
2) Current Assets			
a) Current Investments	5	6,48,00,000.00	8,20,46,817.00
b) Closing Stock		2,09,05,151.00	-
c) Sundry Debtors		19,58,190.00	-
d) Loans and Advances	6	6,49,24,423.66	72,50,000.00
e) Cash and Cash Equivalents	7	40,23,285.00	77,24,039.00
		15,66,11,049.66	9,70,20,856.00
		15,66,11,049.66	9,70,20,856.00

NOTES ON ACCOUNTS

11

For, SUN SHAKTI REALTOR LLP

Jay S Kamdar
(Designated Partner)
DPIN: 03194980

Pawan Kumar Bajoria
(Body Corporate DP Nominee)
DPIN: 00009025

For, Agarwal K & Associates
(Chartered Accountants)
Firm's Regn. No.: 330349E



Agarwal.
A Khushboo Agarwal
(Proprietor)
Membership No.: 300003
ICAI UDIN: 23300003BGSIGF7026

Date: 02/09/2023

Place: Kolkata

SUN SHAKTI REALTOR LLP

LLPIN: AAV-0792

21/7, Ashwini Dutta Road, Kolkata-700029, West Bengal

Statement of Income and Expenditure for the from period 01.04.2022 to 31.03.2023

PARTICULARS	Note No.	Figures as at the year ending 31.03.2023	Figures as at the year ending 31.03.2022
I. INCOME			
1) Revenue from Operation	8	-	-
2) Other Income		-	1,25,500.00
Total Income		-	1,25,500.00
II. EXPENDITURES			
1) Closing Stock (Work in Progress)		(2,09,05,151.00)	-
2) Direct Expenses	9	1,64,02,053.60	-
3) Indirect Expenses	10	67,32,162.74	1,02,994.00
Total Expenditure		22,29,065.34	1,02,994.00
III. Net Profit/ (Loss) before Taxation		(22,29,065.34)	22,506.00
IV. Less: Provision for Taxation		-	8,000.00
V. Profit/ (Loss) after Taxation (i-ii)		(22,29,065.34)	14,506.00
Profit Transferred to Partners' Current Account		(22,29,065.34)	14,506.00

NOTES ON ACCOUNTS

11

For, SUN SHAKTI REALTOR LLP

Jay S Kamdar
(Designated Partner)
DPIN: 03194980

Pawan Kumar Bajoria
(Body Corporate DP Nominee)
DPIN: 00009025

For, Agarwal K & Associates
(Chartered Accountants)
Firm's Regn. No.: 330349E



CA Khushboo Agarwal
(Proprietor)

Membership No.: 300003
ICAI UDIN: 22300003AOYPCW3770

Date: 02/09/2023

Place: Kolkata

SUN SHAKTI REALTOR LLP

LLPIN: AAV-0792

21/7, Ashwini Dutta Road, Kolkata-700029, West Bengal

Notes to Accounts for the financial year ended on 31.03.2023

NOTE- 1 PARTNERS FUND	Amount (₹) 31.03.2023			Amount (₹) 31.03.2022	
Name of Partners	Obligation for Contribution	Contribution Received	Balance as on 31.03.2023	Addition/ (Withdrawal)	Balance as on 31.03.2022
Jay S Kamdar	7,00,000.00	7,00,000.00	7,00,000.00	-	7,00,000.00
Pooja Sharma	4,00,000.00	4,00,000.00	4,00,000.00	-	4,00,000.00
Mousumi Sen	4,00,000.00	4,00,000.00	4,00,000.00	-	4,00,000.00
Star Spice Private Limited	5,00,000.00	5,00,000.00	5,00,000.00	5,00,000.00	-
Pawan Kumar Bajoria	-	-	-	(5,00,000.00)	5,00,000.00
	20,00,000.00	20,00,000.00	20,00,000.00	-	20,00,000.00

**NOTE-2
PARTNERS' CURRENT A/C**

Name of Partners	Profit/ Loss Sharing Ratio	Net Credit Balance as on 31.03.2023	Share in Profit/ (Loss) during F.Y.: 2022-2023	Addition/ (Withdrawal) during F.Y.: 2022-2023	Opening Balance as on 01.04.2022
Jay S Kamdar	35.00	(29,71,420.77)	(7,80,172.87)	-	(21,91,247.90)
Pooja Sharma	20.00	16,58,925.63	(4,45,813.07)	10,00,000.00	11,04,738.70
Mousumi Sen	20.00	41,58,925.63	(4,45,813.07)	30,00,000.00	16,04,738.70
Star Spice Private Limited	25.00	7,92,84,727.01	(2,15,273.00)	7,95,00,000.00	-
Pawan Kumar Bajoria	-	(3,38,366.84)	(3,41,993.34)	(1,45,00,000.00)	1,45,03,626.50
	100.00	8,17,92,790.66	(22,29,065.34)	6,90,00,000.00	1,50,21,856.00

NOTE-3

SHORT-TERM BORROWINGS	31.03.2023	31.03.2022
Unsecured Loans		
<i>From Bodies Corporates:</i>		
a) Supreme Credit Corpn. Ltd.	4,76,000.00	4,76,000.00
b) Sun Power Realty LLP	15,00,000.00	15,00,000.00
c) PSAFL Logistics Pvt. Ltd.	1,30,00,000.00	-
d) Star Spices Pvt. Ltd.	-	-
<i>From Individuals/ Firms:</i>		
a) Ashok Bhai - Tirupati Vinimay PL.	1,00,00,000.00	1,00,00,000.00
b) Bhajan Lal	-	2,00,00,000.00
c) Radhyashyam Bajoria	-	3,00,00,000.00
d) Ram Pal Communication	3,70,00,000.00	50,00,000.00
	6,19,76,000.00	6,69,76,000.00



NOTE-4

OTHER CURRENT LIABILITIES	31.03.2023	31.03.2022
Advances for Flat Booking	76,25,112.00	-
Other Sundry Creditors	31,14,923.00	-
Liabilities for Expenses		
a) Ultadanga Project (Advance Flat Booking)	-	1,30,00,000.00
b) Sundry Liabilities (For Expenses)	15,000.00	15,000.00
c) Provision for Income Tax (A.Y. 2023-24)	8,000.00	8,000.00
d) Income Tax Refund (A.Y. 2022-23)	1,510.00	-
e) T.D.S. (A.Y. 2023-24)	77,714.00	-
	1,08,42,259.00	1,30,23,000.00

NOTE-5

CURRENT INVESTMENTS	31.03.2023	31.03.2022
Investment in Projects		
a) Parasar Road Project	-	43,00,000.00
b) Ultadanga Project	-	1,21,27,033.00
c) 192/6, R. B. Avenue Project	-	1,52,25,042.00
d) 27A Baburam Ghosh Project	-	1,28,25,059.00
e) Barasat Project	-	2,00,00,000.00
f) B. B. Ganguly Street Projects	-	10,85,042.00
g) Jessore Road Project	-	51,24,542.00
h) Manish Shramaji (Airport) Project	-	25,00,000.00
i) Nector (Joka) Project	-	88,60,099.00
j) H.S.S. & Co.	50,00,000.00	-
k) K. B. Heights Pvt. Ltd.,	10,00,000.00	-
l) Mohanka Developers Pvt. Ltd.	40,00,000.00	-
m) Paragon Heights Pvt. Ltd.	50,00,000.00	-
n) Propertyman Realty Pvt. Ltd.	48,00,000.00	-
o) Pushpak Infrastructure Pvt. Ltd.	2,25,00,000.00	-
p) Saharsha Housing Pvt. Ltd.	1,25,00,000.00	-
q) Shreepati Apartments Pvt. Ltd.	1,00,00,000.00	-
	6,48,00,000.00	8,20,46,817.00

NOTE-6

LOANS AND ADVANCES	31.03.2023	31.03.2022
Loans from Parties		
a) Sun Traders	20,00,000.00	45,00,000.00
b) Sun Ray Devcon Pvt. Ltd. (IOB)	-	27,50,000.00
c) Others	6,24,54,238.00	-
G.S.T. Inputs	4,70,185.66	-
	6,49,24,423.66	72,50,000.00



NOTE-7

CASH AND CASH EQUIVALENTS		31.03.2023	31.03.2022
Balance at Bank		39,50,573 00	76,51,327 00
Cash in Hand		72,712 00	72,712 00
		40,23,285.00	77,24,039.00

NOTE-8

REVENUE FROM OPERATION		31.03.2023	31.03.2022
Flats		-	-
		-	-

NOTE-9

DIRECT EXPENSES		31.03.2023	31.03.2022
Architectural Charges (Anjan Ukil)		8,44,104 00	-
Haksad Sk		1,00,000 00	-
Labour Charges		8,50,000 00	-
Piling Work		17,17,128 00	-
Expenses Related to Worksite		15,88,124 00	-
<u>Purchase of Materials:</u>			
Cement		4,94,750 00	-
Iron & Rod		45,53,797 60	-
RMC		62,54,150 00	-
		1,64,02,053.60	-

NOTE-10

INDIRECT EXPENSES		31.03.2023	31.03.2022
Audit Fee		15,000 00	15,000 00
Advertisement Charges		6,40,895 00	-
Advertisement - Walk Through		1,32,600 00	-
Animation Charges		70,000 00	-
Bose Engineers		62,540 00	-
Brilliant Communication		2,25,750 00	-
Commission & Brokerage		2,10,000 00	-
Salary & Bonus		27,54,134 00	-
Deep Consultant		37,500 00	-
Prasanta Creation		44,085 00	-
Sample Sethi Vastu		2,00,000 00	-
Interest on Loans		15,60,000 00	-
Rent Paid (Anjan Roy Chowdhury)		-	6,000 00
Legal & Professional Expenses		15,000 00	17,000 00
Bank Charges		1,216 00	1,869 00
Trade Licence Expenses (KMC)		-	2,787 00
Printing & Stationery		50,000 00	18,650 00
Travelling & Conveyance		-	22,550 00
Pooja Expenses		1,08,680 00	-
Security Service Charges		1,70,000 00	-
Telephone Charges		-	-
Electric Charges		3,920 00	17,500 00
GST Challan		2,66,800 00	-
Income Tax Paid		-	1,638 00
Advance Income Tax Paid		1,50,000 00	-
Misc. Expenses		8,553 00	-
Rounded Up		5,489 74	-
		67,32,162.74	1,02,994.00



NOTE- 10

Notes to Accounts & Accounting Policies

Basis of Accounting

The financial statements have been prepared under the Mercantile System of Accounting and on going concern basis.

Capital Contribution/ Obligation

The LLP was incorporated on 14th December, 2020 with total partner's obligation of Rs 20,00,000.00 and contribution of Rs 20,00,000.00. Additional fund of Rs 25,00,000.00 was brought in by the partners during the year under review, which has been treated in the Partners' Current Account. There was no withdrawal by the partners during the year under review.

Accounting Period

The financial statements under report relate to the period started from 01st April, 2022 and ended on 31st March, 2023.

